



THE SINGAPORE TEACHERS' CO-OPERATIVE SOCIETY LTD

150 CHANGI ROAD #02-06
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10 June 2024

Notice of the 88th Annual General Meeting of The Singapore Teachers' Co-operative Society Ltd

Dear Members,

Notice is hereby given that the 88th AGM of the Co-op will be held at ParkRoyal on Beach Road, Grand Ballroom, 7500 Beach Road, Singapore 199591, on Saturday, 29 June 2024 at 10:00am (Singapore time) to transact the following business:

Meeting Agenda

1. The Chairman's Address.
2. To confirm the minutes of the 87th Annual General Meeting held on 24 June 2023. Resolution 1
3. To receive, and if approved, to accept the Report of the Committee of Management and the Audit Committee Report for the year ended 31 December 2023. Resolution 2
4. To receive and if approved, to accept the audited Financial Statement for the financial year ended 31 December 2023. Resolution 3
5. To consider and approve the proposed 'Distribution of 2023 Surplus'. (Annex 4) Resolution 4
6. To consider and approve the Adjustments for FY 2024 and Estimated expenditure for FY 2025 for the Society. (Annex 5) Resolution 5
7. To consider and approve the maximum liability of \$80 million for the year 2024, which the Society may incur in loans and deposits from members and non-members, vide by-laws 9.11 and 9.12. (Annex 6) Resolution 6
8. To approve the payment of \$7,350 per month to members of the Committee of Management. Resolution 7
9. To approve the payment of \$12,600 per year for the AC Committee and the Internal Auditor. Resolution 8
10. To consider and appoint Messrs Reanda Adept PAC (Mr Ng Kok Keong) as External Auditor for the financial year 2024. Resolution 9
11. Elections: To elect four members to serve on the Committee of Management for a term of three years. Resolution 10
12. To transact any other business of which at least **seven clear days'** notice shall have been given in writing to the Chief Executive Officer.

Submit Questions in Advance

ORDINARY members may submit any substantial and relevant questions they wish to raise by post or electronic mail in advance by Wednesday, 19 June 2024 at 5pm.

- a) By post, questions may be sent and addressed to:

Chief Executive Officer (CEO),
The Singapore Teachers' Co-operative Society Ltd
150 Changi Road. #02-06 Guthrie Building
Singapore 419973

b) By e-mail, attention to Chief Executive Officer (CEO) at cs@teacherscoop.org.sg

Questions Submitted in Advance:

All substantial and relevant matters raised before the deadline will be addressed by the Committee of Management (COM) at the AGM. The COM will endeavour to address all substantial and relevant matters raised by members during the AGM. However, as there may not be sufficient time to address all such matters raised, responses to those questions which could not be addressed during the AGM process will be addressed separately.

The question-and-answer session will be held at the end of the AGM.

BY ORDER OF THE COMMITTEE OF MANAGEMENT

For and on behalf of the COM



Teo Chor Kai
Chief Executive Officer
The Singapore Teachers' Co-operative Society Ltd